# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



### FISCAL MEMORANDUM

SB 2269 – HB 2279

April 2, 2014

**SUMMARY OF ORIGINAL BILL:** Requires holder of an artisan lien to include the vehicle identification number (VIN) of a motor vehicle in the description of the goods against which the lien exists. Requires the description of the goods to be sold at auction to satisfy an artisan lien to include the VIN when the goods include a motor vehicle.

FISCAL IMPACT OF ORIGINAL BILL:

#### **NOT SIGNIFICANT**

**SUMMARY OF AMENDMENT (015488):** Deletes all language after the enacting clause. Requires the vehicle identification number (VIN) to be included in the notice of lien or in an advertisement of a sale to satisfy the lien.

Requires the VIN to be included in a notice of mechanics' lien and in any advertisement of sale to satisfy a mechanics' lien.

Requires the VIN to be included in a notice of lien granted to a campground for a vehicle abandoned on the premises and in any advertisement of sale to satisfy the lien.

#### FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

#### Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The proposed legislation involves miscellaneous liens that are granted to mechanics, campgrounds, and one who works on a conveyance. It is assumed that the State does not hold any liens under Tenn. Code Ann. § 66-19-101, -103, and -105.
- Adding a notice and advertisement requirement against the holders of these liens will not significantly impact the State.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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